

Feb 5, 2015

## OPG STARTS EXECUTIVE TRANSITION PLAN

**Toronto** – Bernard Lord, Chair of Ontario Power Generation's (OPG) Board of Directors announced that Tom Mitchell, OPG's President and CEO, has informed the Board of his intention to retire.

"Tom has done a tremendous job and he will continue to provide strong leadership until his replacement has been chosen and an effective turnover has taken place," Lord said. "No date for Tom's retirement has been set as the priority is to conduct a thorough search and find a highly skilled candidate to lead OPG."

"Tom Mitchell has dedicated his entire professional career to the energy sector and specifically specializing in nuclear operations. Ontario is lucky to have had Tom at the helm of OPG for nearly six years. He is recognized nationally and internationally for his depth of experience and knowledge and I, and the Ministry of Energy, have benefited from his advice and counsel," said the Hon. Bob Chiarelli, Minister of Energy, MPP (Ottawa West – Nepean).

Board Chair Lord added "Tom's made a tremendous contribution to the company and the province. We are sorry he will be leaving us but we're confident he has built a very strong base for his successor."

Lord also noted Mitchell had led OPG to a number of successes since taking over the role of President and CEO in 2009. Under Mitchell's leadership:

- The company successfully closed its coal-fired generating stations, which is the largest single climate change initiative in North America and has resulted in cleaner air in Ontario.
- The Upper and Lower Mattagami projects were brought into service on time and on budget. The Lower Mattagami project is a partnership with the Moose Cree First Nation.
- OPG's Darlington Nuclear Generating Station has twice been recognized as a top performing station in the world.
- The Niagara Tunnel project, which supplies more clean energy to the province, was brought into service ahead of its revised timetable.
- OPG has put in place a number of programs that will ensure the success of the Darlington refurbishment.
- OPG launched a very successful business transformation that reduced staff counts by more than 2,000 people.

Consistent with government procedures, OPG has retained Boyden Global Executive Search to conduct a search for Mitchell's successor.

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